

BOARD OF DIRECTORS CANDIDATES

Mike Moehrle (incumbent)



Mike grew up in the Uniontown/Colton area and graduated from Colton High School in 1993. Mike has worked at Les Schwab Tire as an Auto Technician for more than 10 years. In 2005, he married his wife Marsha. They have two sons, Carson, 9 years old, and Chase, 5 years old. They also have a dog named Jessie who is 4 years old. Mike and his family enjoy fishing, hunting, camping, and going on family vacations. Mike enjoys being involved in the community and has been serving on the LCCU Board of Directors since 2013.

Mitch Keller (incumbent)



Mitch has lived in the Lewis Clark Valley his entire life. He graduated from Clarkston High School in 2004 and continued his education at Walla Walla Community College. Mitch is married to his beautiful wife Tracy, and they have two sons, Troy, 3 years old, and Gage, 5 months old. Mitch is an animal lover and has three cats and a dog. They love the outdoors and the activities that the Pacific Northwest has to offer. Mitch has been an employee of Inland Cellular for 6 years and is involved in many boards and groups throughout the community. Mitch is eager to incorporate LCCU into the difference he makes in the community.

Rebecca Sarmiento (incumbent)



Rebecca has made her home in the Valley since 2002. She moved from Seattle, where she was born and raised, and looked forward to becoming part of the community-supported Lewis Clark Valley. Rebecca enjoys volunteering and helping nonprofit organizations and has been part of the LCCU Board of Directors since 2016. Rebecca also serves on the Supervisory Committee and helps oversee the annual audits of the Credit Union's financial condition and internal accounting procedures. She has been a licensed Property/Casualty insurance agent for 22 years and earned her Certified Insurance Counselor designation in 2014. She has been a part of the Troy Insurance Team since 2003. Rebecca and her husband Tom have three kids and 4 grandkids with a fifth due April. In her spare time, she enjoys spending time with her family and friends, camping and traveling to Maui.

MEET OUR PEOPLE

Volunteer Board of Directors

Sherri Kumm, Chair
Katy Miller, Vice Chair
Mike McAllister, Secretary-Treasurer
Bobbi Samuels, Director
Mike Moehrle, Director
Rebecca Sarmiento, Director
Mitch Keller, Director

Volunteer Supervisory Committee

LaDana Sarbacher, Chair
Rebecca Sarmiento, Committee Member
Misty DeBarbrie, Committee Member

CREDIT UNION TEAM MEMBERS

Lewiston Main Branch

Trisha Baker, President/CEO
Amanda Nixon, Compliance/HR Coordinator
Samantha Scott, Loan Manager
Michelle Hansen, Loan Officer
Ashley Hart, Loan Officer
Ryan Murray, Member Solutions Rep
Michelle Eberhardt, MSR Supervisor
Michael Reyes, MSR Lead
Jacci Woollett, New Accounts Specialist
Sawyer Meacham, Member Service Rep
Brianda Torres, Member Service Rep
Ashlee Wilks, Phone Teller Specialist
Karlee Picard, Phone Teller Specialist

Clearwater Branch

Chad Smith, CFO
Kristi Parks, Loan Officer
Joshua Dunning, MSR Lead
Charley Bierman, Member Service Rep
Elizabeth Stamper, Member Service Rep
Justina Tackett, Member Service Rep
Chelsey Patterson, Loan Support Specialist
Rebecca Garner, Accounting Specialist
Gail Harrington, Accounting Specialist

Orofino Branch

Ryan Smathers, Branch Manager
Ashlee Diffin, Loan Officer
Emily Simmons, Member Service Rep
Danelle Pederson, Member Service Rep
Malia Erlewine, Member Service Rep

Clarkston Branch

Sierra Fridley, Branch Manager
Mary Light, Manager Information Technology
Tarina Taylor, MSR Lead
Jennifer LaFord, New Accounts Specialist
Jerrie Davidson, Member Service Rep

Pomeroy Branch

Ashley Dixon, Branch Manager
Sherrie Ledgerwood, Member Service Rep
Rochelle Williams, Member Service Rep

A LETTER FROM THE PRESIDENT/CEO

Trisha Baker

"Great things in business are never done by one person. They're done by a team of people". – Steve Jobs



At this point every year, one word always comes to my mind: Possibility. When I reflect on 2018 and begin forecasting for 2019, it makes me think of the all possibilities that our members have to build their futures and all the possibilities LCCU has to help them grow in 2019. Since coming on board with LCCU in 2015, I've been continually amazed and proud of the incredible work our staff has done to help every member achieve his or her financial goals.

The motto, "Our focus is your future," continues to motivate me every day. Providing convenient, value-oriented and quality products and services, delivered with exceptional member service is priority number one. In 2018, we saw great success offering our members affordable auto and RV loans and HELOCs (Home Equity Line of Credit), and by focusing less on

credit scores and more on individual members, we were able to help more members meet not only their everyday needs but also achieve their long-term goals. It seems like every day we hear comments from members who say they appreciate us treating them like people rather than numbers, like most traditional banks do.

I am also excited about our new partnership with GreenPath, a nationwide nonprofit organization focused on helping people like LCCU members achieve financial wellness. Through GreenPath, members can access free, confidential financial counselors who are certified to guide them through their many financial possibilities - from budgeting to planning for homeownership. Like LCCU, GreenPath believes that everyone should have the opportunity to pursue their dreams and that the key to success is understanding what it means to be financially fit. It's a perfect partnership for us!

Again this year, I'm honored to share my appreciation for LCCU's

outstanding Board of Directors. Made up of community members, our Board is a group of volunteers who devote their time and energy to ensure LCCU's financial strength now and for the future. Their dedication to our members is unparalleled, and I'm grateful for their continued service. I also want to thank our Supervisory Committee for their hard work and service to our members. In addition, I'd like to highlight our staff, each person on our team is a vitally important piece of the LCCU package. Our staff works diligently to provide the highest level of service to our members and our community, and I am proud of their work every day.

I recognize that every success that we celebrate at LCCU is also thanks to You, our members, and your dedication to our Credit Union. I appreciate each and every one of you and value your trust, loyalty and continued support.

Here's to the many possibilities for success and growth in 2019!

Trisha Baker, President/CEO

CHAIRMAN'S REPORT

In 2018, LCCU outpaced our peers in growth. With over 14,000 members and a strong net worth foundation with nearly \$110,000,000 in assets, we are proud to be LC Valley's favorite Credit Union and look forward to serving you for many years to come.

But it isn't only our Credit Union that is growing stronger - our community is too. We believe that by lifting each other up and doing small acts of kindness, we can transform the world. LCCU staff and members have raised money, spent hundreds of hours volunteering, donated hams to the local Foodbanks, made grilled cheese sandwiches for the Boys & Girls Club, and put together backpack meals for many children. Each year, we actively contribute to more than a dozen charitable events and organizations. Over the last three years alone, LCCU has donated more than \$120,000 to local charities, organizations and community events. We are proud of our contributions to the community and of our members and staff for making these events successful.

Each and every one of our staff members deserve a

heartfelt thank you for the exceptional service they provide to our members. They are a team that is wholly dedicated to serving our members and our community in meaningful ways like advising a member on how to strengthen their credit score, volunteering for a community project or simply performing an act of kindness.

I want to thank the volunteers on our Board of Directors and Supervisory Committee for their dedication to the Credit Union. These individuals spend their time and energy making sure the Credit Union runs smoothly, positions itself for continued growth and that members are always our number one priority. Speaking of which, LCCU wouldn't be here without you, our members. Thank you for helping us grow by trusting us with your financial future.

We are honored by your membership and as always, 'Our focus is your future.'

Here's to another fun, prosperous, wonderful year at LCCU!

Sherri Kumm, Board Chair

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee acts as a steward on behalf of all Credit Union members. Meeting every month in 2018, the Supervisory Committee reviewed Credit Union operations, evaluated internal controls, evaluated the Credit Union's financial condition, and made sure all federal and state regulations, procedures and policies were properly followed as defined by the Idaho Department of Finance and the National Credit Union Administration (NCUA).

One of the most important functions of the Supervisory Committee is to oversee an annual audit of the Credit Union's financial condition and internal accounting procedures. The accounting firm of Eide Bailly, Inc. of Boise, Idaho, completed the annual audit during 2018 and reported the Credit Union to be in good financial condition and operating in compliance with state and federal laws. The Idaho Department of Finance also performed a regularly scheduled safety and soundness examination in October 2018.

It is the opinion of the Supervisory Committee that the policies established by the Board of Directors contribute to sound management practices, and Credit Union staff and management are operating effectively, efficiently and in a manner consistent with safeguarding the memberships interests.

The committee is appointed by the Board of Directors and is comprised entirely of volunteers from the membership. If you are interested in serving on the Supervisory Committee, please contact Trisha Baker. Any member with concerns about the Credit Union is encouraged to contact the Supervisory Committee in writing at 613 Bryden Ave., Suite C 204, Lewiston, ID 83501.

On behalf of the Supervisory Committee, we would like to thank all members and others who have devoted time and effort to the success of Lewis Clark Credit Union.

LaDana Sarbacher, Chair
Rebecca Sarmiento, Committee Member
Misty DeBarbrie, Committee Member

TREASURER'S REPORT

With commitment and service to our members, we granted 4,405 loans totaling \$44,844,947. As of December 2018, we ended the year with \$88,064,079 in outstanding loans, an increase of 18.23% over 2017 and \$99,950,683 in outstanding deposit accounts an increase of 10.95% over 2017. We grew to 13,934 members, an increase of 8.39% throughout our branch offices in Lewiston, Orofino, Clarkston, and Pomeroy. We incurred net loan losses of \$388,337 for 2018. However, we had a net income gain for 2018 of \$1,042,603.

I am pleased to report that during 2018, the Credit Union remained financially strong and was able to meet the financial and service needs of our members. The financial growth and strength of Lewis Clark Credit Union is a testament to the loyalty and support that you, our members, show us each year. With your continued support, we are positive the Credit Union will remain strong and growing for many years to come.

Mike McAllister, Secretary-Treasurer

BALANCE SHEET		
ASSETS	2017	2018
Loans	\$74,487,712.16	\$88,064,078.96
- Allowance for Loan Loss	\$570,547.70	\$674,974.95
Net Loans	\$73,917,164.46	\$87,389,104.01
Cash	\$1,546,656.37	\$1,569,271.10
Investments		
Catalyst Corporate	\$5,676,064.27	\$6,901,770.13
Other Investments	\$10,995,000.00	\$7,497,000.00
NCUSIF	\$853,599.29	\$891,802.95
Land and Buildings	\$1,837,491.87	\$1,749,944.99
Furniture and Fixtures	\$37,562.62	\$22,884.50
Data Processing Equipment	\$167,249.07	\$260,115.97
All Other Assets	\$3,420,686.79	\$3,615,254.45
TOTAL ASSETS:	\$98,451,474.74	\$109,897,148.10
LIABILITIES/EQUITY		
Accounts Payable	\$99,105.98	\$661,551.32
Other Liabilities	\$88,727.73	\$81,143.05
Regular Shares	\$41,078,667.35	\$41,300,657.20
Share Drafts	\$16,708,505.70	\$17,488,900.88
Money Market	\$12,126,892.53	\$15,531,475.99
Share Certificates	\$16,963,119.32	\$22,171,327.54
IRA's	\$3,206,357.13	\$3,458,321.67
Regular Reserves	\$607,473.33	\$607,473.33
Other Comp Income	\$(640,033.99)	\$(658,965.47)
Merger Equity	\$1,735,060.65	\$1,735,060.65
Undivided Earnings	\$6,477,599.01	\$7,520,201.94
TOTAL LIABILITIES/ EQUITY:	\$98,451,474.74	\$109,897,148.10

INCOME & EXPENSES		
INCOME	2017	2018
From Loans	\$3,811,629.29	\$4,489,138.61
From Investments	\$206,623.20	\$229,671.11
Fee Income	\$863,997.89	\$881,758.22
Misc. Income	\$881,339.19	\$1,298,200.34
TOTAL INCOME:	\$5,763,589.57	\$6,898,768.28
EXPENSES		
Salaries	\$1,417,552.95	\$1,468,722.90
Benefits	\$529,066.12	\$522,768.57
Travel and Conference	\$81,790.41	\$102,910.34
Association Dues	\$33,539.68	\$28,413.00
Office Occupancy	\$195,688.89	\$196,037.18
Office Operations	\$1,120,163.21	\$1,200,655.53
Education/Promotion	\$290,020.95	\$334,710.35
Loan Servicing	\$386,529.16	\$461,723.15
Prof/Outside Services	\$177,004.30	\$203,623.11
Provision for Loan Loss	\$405,000.00	\$513,525.02
Operating Fee	\$16,715.00	\$16,403.57
Annual Meeting	\$3,660.00	\$6,272.91
Misc Operating Expense	\$103,143.04	\$159,956.52
Interest/Borrowed Funds	\$279.63	\$1,015.71
TOTAL OPERATING EXP:	\$4,760,153.34	\$5,216,737.86
NON-OPERATING INCOME:	\$(8,720.00)	\$(8,602.45)
GAIN/LOSS SALE OF ASSET:	\$115.00	-
NET PROFIT:	\$994,831.23	\$1,673,427.97
DISTRIBUTION NET PROFIT		
Dividends Paid	\$473,371.43	\$630,825.04
NET GAIN:	\$521,459.80	\$1,042,602.93