INSURANCE AND LIENHOLDER AGREEMENT

Date: **Account#:**

Borrower: **Co-Borrower:**

Loan Amount: **Insurance Company:**

Year **Make** **VIN #**

Maximum Comprehensive/Collision Deductible $1000.00

You agree that you will immediately obtain comprehensive and collision insurance on your property offered as security for your loan with a maximum deductible of $1000.00. Such insurance shall name Lewis Clark Credit union as loss payee and shall be obtained from an insurer that is authorized to do business in this State. You shall maintain such insurance until the loan is paid in full. If at any time during the life of your loan you fail to acquire or fail to maintain such insurance as set forth above, you agree that you will be assessed a non-compliance fee equal to 1%of the balance of the loan per month until you are in compliance. This fee will be repaid in accordance with the terms of the other loan documents you have signed with us.

If you fail to ensure that Lewis Clark Credit Union is listed as the lienholder on the certificate of title for your motor vehicle or any other collateral offered as security for your loan, you agree that the interest rate on your loan will increase to the lienholder non-compliance rate of 18% per annum and will remain at 18% until you are in compliance.

You further agree to provide us with proof of the required comprehensive and collision insurance and proof that we are listed as lienholder on the certificate of title within sixty (60) days of funding your loan. We may request in writing at any time during the life of the loan that you provide us with further proof of insurance, which you agree to provide no later than fifteen (15) days after receiving the request. Failure to provide proof by the deadlines set forth above will subject you to the insurance non-compliance fee and/or the lienholder non-compliance rate, as the case may be, for the time period you failed to provide such proof. Even if you provide proof of insurance, you will still be charged the insurance non-compliance fee for any time during the life of the loan that the property offered as security was not covered by the required comprehensive and collision insurance.

Notwithstanding any of the terms of this document, Lewis Clark Credit Union may exercise any other rights or remedies available to it under the provisions of the other loan documents you have signed with us.

Proof of Insurance Must Include:

1. Lewis Clark Credit Union as loss payee/lien holder
   PO Box 1016 Lewiston, ID 83501
2. Comprehensive and Collision coverage with a deductible not to exceed $1000.00
3. Company Name, Policy Number, and Policy Period.

Borrower Signature_________________________ **Date**___________

Co-Borrower Signature______________________ **Date**___________